

Message Text

UNCLASSIFIED

PAGE 01 CAIRO 15233 161317Z
ACTION NEA-11

INFO OCT-01 ISO-00 EB-08 TRSE-00 OPIC-06 XMB-04 OMB-01
CIAE-00 INR-10 NSAE-00 /041 W
-----098105 170549Z /13
R 161306Z JUN 78
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 0421
USDOC WASHDC
INFO AMCONSUL ALEXANDRIA

UNCLAS CAIRO 15233

E.O. 11652: N/A
TAGS: EINV, BEXP, EG
SUBJ: INVESTMENT OPPORTUNITY: ALUMINUM ROLLING MILL

1. LOCAL MANUFACTURER OF ARCHITECTURAL ALUMINUM EXTRUSIONS IS SEEKING U.S. JOINT VENTURE PARTNER TO PARTICIPATE IN ESTABLISHMENT OF CONTINUOUS ROLLING MILL . FOR ALUMINUM AND ALUMINUM ALLOY SHEETS FOR ROOFING, SIDING, AND "SANDWICH" PANELS USED IN CONSTRUCTION INDUSTRY. CAPACITY OF PROPOSED MILL IS 12,000 TONS PER ANNUM. U.S. PARTNER WOULD FURNISH CASH AND TECHNICAL ASSISTANCE IN RETURN FOR 25 EQUITY SHARE. TOTAL COST OF PROJECT ESTIMATED AT U.S. \$ 12 MILLION.

2. AL SAAD ALUMINUM COMPANY IS LARGE PRIVATE SECTOR MANUFACTURER OF ALUMINUM EXTRUSION PRODUCTS, WITH ANNUAL SALES OF OVER 10 MILLION EGYPTIAN POUNDS (APPROXIMATELY \$ 14.3 MILLION AT PARALLEL RATE OF EXCHANGE). PRESENT PRODUCT LINES OF FIRM INCLUDE EXTRUDED AND ANODIZED ALUMINUM PROFILES FOR DOORS, WINDOWS, AND INDUSTRIAL PRODUCTS. SITE OF EXISTING OPERATION AND OF PROPOSED ROLLING MILL IS LARGE PLANT ON 250,000 SQUARE METER COMPANY-OWNED PLOT IN AN INDUSTRIAL SUBURB OF CAIRO. ALL INFRASTRUCTURE FACILITIES ARE IN PLACE.
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3. CONTACT IS MR. SADEK HASSAN, GENERAL MANAGER, AL SAAD ALUMINUM CO., 41 ABDEL KHALEK SARWAT ST., CAIRO, EGYPT, TELEPHONE: 919815 AND 871552, TELEX: 92640 SAALUM UN.

4. WOULD APPRECIATE USDOC GIVING APPROPRIATE PUBLI-

CITY TO THIS OPPORTUNITY. ESTIMATED VALUE OF POTENTIAL U.S. EXPORTS GENERATED BY THIS OPPORTUNITY (PRIMARILY ROLLING MILL EQUIPMENT) IS \$ 9 MILLION. INVESTMENT OPPORTUNITY FORM, GIVING ADDITIONAL DETAILS ON PROPOSAL, TOGETHER WITH FINANCIAL STATEMENT, CATALOG, AND PHOTOGRAPHS, BEING POUCHED.
EILTS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ALUMINUM, INVESTMENTS, ROLLING MILLS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978CAIRO15233
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780253-0616
Format: TEL
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780652/aaaabsmo.tel
Line Count: 69
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a72ae287-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2326998
Secure: OPEN
Status: NATIVE
Subject: INVESTMENT OPPORTUNITY: ALUMINUM ROLLING MILL
TAGS: EINV, BEXP, EG
To: STATE COM
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/a72ae287-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014